



For Immediate Release: February 13, 2012

For More Information: Amy Gwiazdowski, 202/293-2971, amy@esopassociation.org

Employee Ownership Foundation Approves Funding for New Kelso Fellowships

February 13, 2012 (Washington, DC) - In 2012, the Employee Ownership Foundation will once again fund the Louis O. Kelso Fellowships which are awarded to scholars studying broadened ownership of capital in the U.S. The Fellowships are administered by the School of Management and Labor Relations (SMLR) at Rutgers University. For additional information about the Kelso Fellowship and the SMLR, please visit: <http://smlr.rutgers.edu/kelso-fellows>.

In 2012, the Employee Ownership Foundation's \$67,500 gift will fund five Kelso Fellows bringing the total of Kelso Fellowships awarded since 2008 to 18.

"The Employee Ownership Foundation is pleased to once again sponsor the Louis O. Kelso Fellowships program through Rutgers University's School of Management and Labor Relations. The mission of the Foundation is to develop research and data to support employee ownership through the ESOP model and we have seen some promising work in the last few years. The Foundation is proud to support this research," said J. Michael Keeling, president of the Employee Ownership Foundation.

The Employee Ownership Foundation is The ESOP Association's affiliated 501 (c)(3) organization dedicated to promoting employee ownership. More information: www.employeeownershipfoundation.org.

Founded in 1978, The ESOP Association represents over 1,400 ESOP companies who believe that employee ownership will improve American competitiveness, increase productivity through greater employee participation and strengthen our free enterprise economy. More information: www.esopassociation.org and www.esopassociationblog.org.

###